

**INTERNATIONAL UNION OF OPERATING ENGINEERS PENSION PLAN
OF EASTERN PENNSYLVANIA AND DELAWARE**

**SUMMARY ANNUAL REPORT FOR PERIOD
JANUARY 1, 2007 TO DECEMBER 31, 2007**

**TO: INTERNATIONAL UNION OF OPERATING ENGINEERS PENSION PLAN
OF EASTERN PENNSYLVANIA AND DELAWARE PLAN PARTICIPANTS**

FROM: THE TRUSTEES

This is a summary of the Annual Report for the International Union of Operating Engineers Pension Plan of Eastern Pennsylvania and Delaware, Employer Identification Number 23-6405239, Plan No. 001. This Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust fund and are funded with contributions to the Fund by contributing employers and by investment earnings.

BASIC FINANCIAL STATEMENTS

The value of plan assets, after subtracting liabilities of the plan, was \$557,113,403 as of December 31, 2007 compared to \$543,974,332 as of December 31, 2006. During the plan year, the plan experienced an increase in its net assets of \$13,139,071. This increase includes appreciation or depreciation in the value of the plan's assets; that is, the difference between the value of the plan's assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$50,888,966 including employer contributions of \$17,830,133, realized gains on the sale of assets of \$9,162,713, earnings from investments of \$23,883,264 and other income of \$12,856.

Plan expenses were \$37,749,895. These expenses included \$4,472,646 in administrative expenses and \$33,277,249 in benefits paid to participants and beneficiaries. A total of 6,943 persons were participants in or beneficiaries of the plan at the end of the plan year.

MINIMUM FUNDING STANDARDS

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report.
- Financial information and information on payments to service providers.
- Assets held for investment.
- Transaction in excess of 5% of plan assets.
- Insurance information, including sales commission paid by insurance carrier.
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.
- Actuarial Information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Fund Administrator, who can be reached at the International Union of Operating Engineers Pension Fund of Eastern Pennsylvania and Delaware, 1375 Virginia Drive, Suite 102, Fort Washington, PA 19034; (215) 542-8211. The charge to cover copying costs is \$.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, whose address is set forth above, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N 1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.