

**INTERNATIONAL UNION OF OPERATING ENGINEERS
OF EASTERN PENNSYLVANIA AND DELAWARE
SUPPLEMENTAL UNEMPLOYMENT BENEFIT FUND**

**SUMMARY ANNUAL REPORT FOR PERIOD
JANUARY 1, 2007 TO DECEMBER 31, 2007**

**TO: INTERNATIONAL UNION OF OPERATING ENGINEERS OF EASTERN
PENNSYLVANIA AND DELAWARE SUPPLEMENTAL UNEMPLOYMENT
BENEFIT FUND PLAN PARTICIPANTS**

FROM: THE TRUSTEES

This is a summary of the Annual Report for the International Union of Operating Engineers of Eastern Pennsylvania and Delaware Supplemental Unemployment Benefit Fund, Employer Identification Number 23-2075110, Plan 501. This Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENTS

Benefits under the plan are provided by a trust fund and are funded with contributions to the Fund by contributing employers and by investment earnings. Plan expenses were \$3,262,546. These expenses included \$695,721 in administrative expense and \$2,566,825 in benefits paid to participants and beneficiaries. A total of 2,830 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$14,664,345 as of December 31, 2007 compared to \$13,016,693 as of December 31, 2006. During the plan year, the plan experienced an increase in its net assets of \$1,647,652. This increase includes unrealized appreciation or depreciation in the value of the plan's investments; that is, the difference between the value of the plan's assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,910,198 including employer contributions of \$3,971,948, gains of \$22,523 from sale of assets, and earnings from investments of \$915,727.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report.
- Financial information and information on payments to service providers.
- Assets held for investment.
- Transactions in excess of 5% of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Fund Administrator, who can be reached at the International Union of Operating Engineers of Eastern Pennsylvania and Delaware Supplemental Unemployment Benefit Fund, 1375 Virginia Drive, Suite 102, Fort Washington, PA 19034 (215) 542-8211. The charge to cover copying costs is \$.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, whose address is set forth above, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N 1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.