

Instruction Sheet for Beneficiary Designation Form

Please read carefully.

Contact the Funds Office with any questions, 800 - 233 - 2043

PLEASE NOTE - This sheet is to be used as a guide.

For a Full explanation of benefits, please refer to the highlights booklet or the actual plan documents. This is NOT a census/dependent form. A separate form needs to be filled out to add/delete a dependent.

You can name the **same person** for **all three benefits**, but you must fill out all three sections.

Please remember to **sign and date** this form.

Primary Beneficiary: This is the individual (or individuals) that you would like to receive payment in the event of your death.

Contingent Beneficiary: Will only receive payment if your Primary Beneficiary is no longer alive at the time of your death.

Remember: It's important to review your beneficiary elections annually, or when you experience a "Life-Event Change".

"Life-Event Change" would be a change in marital status, birth of a child, divorce, etc.

1. Pension Plan

Active **Single and NOT Vested** If you were credited with at least a half a credit in any 1 of the 3 plan years before your death, your beneficiary may receive \$1,000 for each pension credit you earned.

Single and Vested Your beneficiary may receive a lump sum equal to 75 times the monthly benefit you would have received had you retired on the day you died.

Married and NOT Vested Same as "Single and NOT Vested".

Married and Vested and eligible to retire on a Special Early Pension, your beneficiary may receive:

A monthly benefit for life equal to 50% of the Joint & Survivor amount you are entitled to
AND 75 times your monthly benefit calculated as if you had retired on the day you died.

Married and Vested and NOT eligible for Special Early Pension, your beneficiary may receive:

A monthly benefit for life equal to 50% of the Joint & Survivor amount you are entitled to
OR 75 times your monthly benefit calculated as if you had retired on the day you died.

Retired Your beneficiary will receive the value of the *remaining* 75 payments (if any) in a lump sum payment

A member must have been actively engaged in covered employment to qualify for the 75 Guaranteed Payments.

2. Annuity Plan

On the first day of covered employment you are automatically enrolled in this Plan

Single You can name anyone as your Primary beneficiary.

Married Your Spouse is your primary beneficiary.

3. \$5,000 Death Benefit

Your beneficiary may get the Death Benefit if you meet the following requirements:

Active **NOT Vested** If you were credited with at least 1,000 hours in the 24 months prior to your death.

Vested If you were credited with at least 500 hours in the 24 months prior to your death.

If your death is deemed accidental and occurs within 120 days of the accident, your beneficiary will receive an additional \$5000.